

If you are in Automotive Salvage and/or a Recycler, you could get benefits from a class action settlement

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Settlements have been reached in a class action lawsuit alleging that Automotive Salvage and/or Recyclers sustained economic losses because they purchased certain vehicles containing allegedly defective airbags manufactured by Takata Corporation and its affiliates. The Settlements include certain BMW, Ford, Honda, Mazda, Nissan, Toyota, and Subaru vehicles that contain or contained certain Takata PSAN Inflators (“Inflators”) in their driver or passenger front airbag that (i) have been recalled, or (ii) may be recalled or contain a desiccant and that may be subject to future recall as defined in the Settlement Agreement (the “Subject Vehicles”). BMW, Ford, Honda, Mazda, Nissan, Toyota, and Subaru (“Defendants”) deny any and all allegations of wrongdoing and the Court has not decided who is right.

Am I included in the proposed Settlements? The Settlements include the following persons and entities:

- Automotive Salvage and/or Recyclers in the United States, its territories and possessions, and the District of Columbia in existence at the time of the issuance of the Preliminary Approval Order that purchased a Subject Vehicle containing a Takata Inflator and that currently engage, or at the time of purchase were engaged, in automotive salvage and/or recycling.

A full list of Subject Vehicles and what constitutes an “Automotive Salvage and/or Recycler” are at AirbagRecyclerSettlement.com. The Settlements do not involve claims for personal injury or damage to any property other than the Subject Vehicles.

What do the Settlements provide? If and/or when implemented and pursuant to the Enhanced Inflator Recovery Program (or BMW’s enhanced Takata Inflator Certification Program) (the “Enhanced Programs”), which will run for two years, the Settlement Claims Administrator will locate, identify, purchase, recover, and destroy (or, under BMW’s program, certify to the destruction of) Inflators in or from Class Members’ Subject Vehicles that have been recalled as of the date of the individual Settlement Agreements. Defendants that had existing programs regarding recovered and/or deployed or missing inflators will pay eligible Class Members 15% more per recovered and/or deployed or missing Inflator than they currently pay under their existing program(s). Those Defendants that did not have

existing programs regarding recovered and/or deployed and/or missing inflators are implementing such programs, to the extent described in the agreements available at AirbagRecyclerSettlement.com. These additional payments do not apply to Inflators for which the Defendants have already made a payment prior to the Enhanced Programs, or to payments made after the expiration of the two-year Enhanced Programs. More information on the benefits and requirements of the Settlements are available at AirbagRecyclerSettlement.com.

How can I participate in the Enhanced Programs? If and/or when implemented, you may submit Claim(s) to participate in the Enhanced Programs. Instructions on submitting claim(s) can be found in the Claim Forms at AirbagRecyclerSettlement.com.

What are my options? You are not required to do anything in response to this notice unless you wish to exclude yourself from the Settlements or file an objection. If you do not exclude yourself, then if the court approves the Settlements, you may recover any benefits to which you may be entitled under the Settlements, and you will be legally bound by the Settlement terms, including the release of claims. The potential available benefits are more fully described in the Settlement Agreements, available at AirbagRecyclerSettlement.com. If you want to exclude yourself from the Settlements, and not receive any benefits to which you may be eligible, then you **exclude yourself by October 4, 2023**. You may **object to the Settlements by October 4, 2023**. You cannot both exclude yourself from and object to the Settlements. The deadlines and procedures for requesting exclusion from the Settlements or filing an objection are also explained on the settlement website.

Fairness Hearing. The Court will hold a final approval or “fairness” hearing on **November 3, 2023 at 2:30 p.m. Eastern time** to consider whether to finally approve the Settlements and a request for \$188,070.75 in attorneys’ costs and expenses for the Settlements. Plaintiffs’ counsel are not seeking anything in attorneys’ fees or for class representative awards associated with the Settlements. You may appear at the fairness hearing, either by yourself or through an attorney you hire, but you don’t have to hire an attorney because class counsel will be there to represent your and settlement class’s interests. For more information on all of these options, call or visit the website below.